

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3334</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Fugate</b>
<b>Date:</b>	<b>3/3/2020</b>
<b>Impact:</b>	<b>\$0 Anticipated</b>

**Research Analysis**

Floor amendment 1 to HB3334 authorizes any bank that releases funds to the heirs of a deceased account holder to include an indemnity clause in the affidavit that an heir receiving such funds is required to sign. The indemnity clause gives the bank protection from any damages related to the release of funds.

Prepared By: Quyen Do

**Fiscal Analysis**

The amendment includes clarifying language and has \$0 fiscal impact anticipated.

Prepared By: Jenny Mobley

**Other Considerations**

None.